

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra State)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2005.

(Rs. in Lacs)

Sr. No	Particulars	Nine months ended (Reviewed)	Quarter ended	Quarter ended	Year ended (Audited)	Year ended (Audited)
		31.12.2004	31.03.2005	31.03.2004	31.03.2005	31.03.2004
1	Net Sales/Income from Operations	35,915	13,786	12,412	49,701	37,596
2	Other Income	79	268	796	347	943
3	Total Expenditure					
	(a) (Increase)/Decrease in stock in trade	287	643	(173)	930	(436)
	(b) Consumption of raw materials	29,801	10,030	8,354	39,831	26,915
	(c) Staff cost	849	349	260	1,198	1,073
	(d) Other expenditure	2,958	1,071	1,334	4,029	4,769
4	Profit before Interest, Depreciation and Tax	2,099	1,961	3,433	4,060	6,218
5	Interest	635	264	672	899	2,315
6	Depreciation	866	297	289	1,163	1,179
7	Profit(+)/Loss(-) for the year	598	1,400	2,472	1,998	2,724
8	Prior period expenses / (Income) (Net)	6	(84)	6	(78)	(1)
9	Profit(+)/Loss(-) before tax	592	1,484	2,466	2,076	2,725
10	Provision for taxation : Current Tax	--	1	1	1	1
	Deferred Tax	(184)	76	43	(108)	(448)
11	Net profit(+)/Loss(-) After Tax	776	1,407	2,422	2,183	3,172
12	Paid up equity share capital (Face value of Rs.10/- each)	7,222	7,222	7,222	7,222	7,222
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year	--	--	--	(7,413)	(8,303)
14	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Basic and diluted EPS (In Rs.)	0.60	1.78	3.19	2.38	3.75
15	Aggregate of Non-Promoter shareholding					
	(a) No. of Shares				36,364,323	40,737,150
	(b) % of Shareholding				50.35	56.41

Notes :

- The Company operates only in one segment namely iron castings.
- The Board of Directors has recommended dividend of Rs. 11,33,79,134/- (including arrears) on 12% Cumulative Redeemable Preference Shares.
- Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- The Figures have been regrouped wherever necessary to make them comparable.
- The above results were taken on record by the Board of Directors at its meeting held on 10th June, 2005.
- The Board of Directors have proposed reduction of the Paid-up Equity Share capital of the Company by Rs. 36,11,12,000/- for writing-off accumulated loss, subject to the approval of the Members and confirmation of the Honourable High Court Judicature at Mumbai.
- There was no investor complaint pending at the beginning of the quarter. 37 complaints were received during the quarter and all were duly redressed. There was no investor complaint pending at the end of the quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste

Managing Director

Place : Pune

Date : 10th June, 2005