

KIRLOSKAR FERROUS INDUSTRIES LTD.

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune-411 003 (Maharashtra State)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2004

(Rs. in lacs)

Sr. No.	Particulars	Nine months ended (Reviewed)	Quarter ended	Quarter ended	Year ended (Audited)	Year ended (Audited)
		31-12-2003	31-03-2004	31-03-2003	31-03-2004	31-03-2003
1	Net sales/income from operations	25,184	12,412	7,122	37,596	25,114
2	Other income	147	76	28	223	83
3	Total expenditure					
	(a) (Increase)/decrease in stock in trade	(263)	(766)	220	(1,029)	188
	(b) Consumption of raw materials	18,561	8,947	4,603	27,508	17,198
	(c) Staff cost	813	260	279	1,073	1,088
	(e) Other expenditure	3,435	1,334	1,050	4,769	3,582
4	Interest	1,643	672	234	2,315	1,611
5	Depreciation	890	289	294	1,179	1,186
6	Profit(+)/Loss(-) for the year (1+2-3-4-5)	252	1,752	470	2,004	344
7	(Excess)/short provision written back	(7)	(714)	2	(721)	1
8	Profit(+)/Loss(-) before tax (6-7)	259	2,466	468	2,725	343
9	Provision for taxation - Current Tax	-	1	1	1	1
	- Deferred Tax	(491)	43	(51)	(448)	45
10	Net profit(+)/Loss(-) (8-9)	750	2,422	518	3,172	297
11	Paid-up equity share capital (Face value of Rs. 10/- each)	7,222	7,222	7,222	7,222	7,222
12	Reserves excluding revaluation reserves				(8,303)	(11,475)
13	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) (Please refer note 2)	0.56	3.19	0.56	3.75	(0.18)
14	Aggregate of non-promoter Shareholding					
	(a) No. of Shares	40,737,150	40,737,150	40,924,500	40,737,150	40,924,500
	(b) % of shareholding	56.41	56.41	56.66	56.41	56.66

Notes:

- The Company operates only in one segment namely iron castings.
- Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares
- The Figures have been regrouped wherever necessary to make them comparable.
- The above results were taken on record by the Board of Directors at its meeting held on 28th June, 2004
- There was no investor complaint pending at the beginning of the quarter. 61 complaints were received during the quarter and all were duly redressed. There was no investor complaint pending at the end of the quart

For KIRLOSKAR FERROUS INDUSTRIES LTD.

Place : Pune
Date : 28th June, 2004

R.V.GUMASTE
Managing Director