



# KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)

Enriching Lives

## PART I

(Rupees in Lacs)

(Rupees in Lacs)

### Statement of Audited Financial Results for the quarter and the year ended on March 31, 2012

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations (a) Net sales / income from operations (Net of excise duty) (b) Other operating income	33,283 -	26,381 -	30,136 -	1,09,086 -	1,09,176 -
	Total income from operations (net)	33,283	26,381	30,136	1,09,086	1,09,176
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefit expense (e) Depreciation and amortisation expense (f) Other expenses	22,144 - 245 1,171 838 6,916	20,377 - (952) 1,025 710 3,998	20,711 - 500 718 676 4,407	70,683 - 485 4,177 2,920 24,294	78,120 - (1,272) 3,306 2,704 18,916
	Total expenses	31,314	25,158	27,012	1,02,559	1,01,774
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,969	1,223	3,124	6,527	7,402
4	Other income	35	10	101	87	198
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,004	1,233	3,225	6,614	7,600
6	Finance costs	545	226	105	1,047	414
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,459	1,007	3,120	5,567	7,186
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,459	1,007	3,120	5,567	7,186
10	Tax expense Current Tax (includes adjustment of previous years) Deferred Tax Total Tax Expense	191 332 523	148 164 312	706 283 989	1,450 409 1,859	1,748 606 2,354
11	Net Profit from ordinary activities after tax (9-10)	936	695	2,131	3,708	4,832
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	936	695	2,131	3,708	4,832
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				31,152	29,040
16	Earnings per share (EPS) (in Rupees) (not annualised) (i) Before extraordinary items for the period Basic EPS Diluted EPS (ii) After extraordinary items for the period Basic EPS Diluted EPS	0.68 0.68	0.51 0.51	1.55 1.55	2.70 2.70	3.52 3.52

### Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Particulars	As on 31/03/2012	As on 31/03/2011
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	6,865	6,865
(b) Reserves and surplus	31,152	29,040
(c) Money received against share warrants	--	--
Sub-total - Shareholders' funds	38,017	35,905
2 Share application money pending allotment	--	--
3 Non-current liabilities		
(a) Long-term borrowings	--	--
(b) Deferred tax liabilities (net)	4,206	3,797
(c) Other long-term liabilities	--	--
(d) Long-term provisions	--	--
Sub-total - Non-current liabilities	4,206	3,797
4 Current liabilities		
(a) Short-term borrowings	5,497	--
(b) Trade payables	20,581	25,650
(c) Other current liabilities	4,380	2,733
(d) Short-term provisions	2,766	2,746
Sub-total - Current liabilities	33,224	31,129
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>75,447</b>	<b>70,831</b>
<b>B ASSETS</b>		
1 Non-current assets		
(a) Fixed assets	38,518	35,910
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	--	--
(d) Long-term loan and advances	1,836	893
(e) Other non-current assets	368	382
Sub-total - Non-current assets	40,722	37,185
2 Current assets		
(a) Current investments	--	--
(b) Inventories	12,677	15,903
(c) Trade receivables	15,977	13,467
(d) Cash and cash equivalents	1,361	1,840
(e) Short-term loans and advances	4,660	2,392
(f) Other current assets	50	44
Sub-total - Current assets	34,725	33,646
<b>TOTAL - ASSETS</b>	<b>75,447</b>	<b>70,831</b>

#### Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2012.
- The Board of Directors has recommended a final dividend of Rs. 1 per equity share of Rs. 5 each (i.e. 20 percent) for the financial year 2011-2012, for the approval of members at the ensuing annual general meeting.
- During the quarter, the Company has not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007. Since the commencement of warrant exercise period, the Company has received Rs. 1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant.
- The financial figures of last quarter, i.e. quarter ended March 31, 2012 are the balancing figures between audited figures in respect of full financial year ended on March 31, 2012 and the published year to date figures up to the third quarter, i.e. December 31, 2011 of the current financial year.
- Figures have been regrouped and reclassified wherever necessary, to conform to the requirement of revised Schedule VI of the Companies Act 1956.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune  
Date : April 27, 2012

R. V. Gumaste  
Managing Director

## PART II Select information for the quarter and the year ended on March 31, 2012

Particulars	Quarter ended			Year ended	
	31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of shares	56,366,011	56,366,211	56,366,211	56,366,011	56,366,211
- Percentage of shareholding	41.05	41.05	41.05	41.05	41.05
2 Promoters and Promoters Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered					
- Number of shares	80,942,070	80,941,870	80,941,870	80,942,070	80,941,870
- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	58.95	58.95	58.95	58.95	58.95
<b>B INVESTORS COMPLAINTS</b>	Quarter ended on March 31, 2012				
Pending at the beginning of the quarter			NIL		
Received during the quarter			03		
Disposed of during the quarter			03		
Remaining unresolved at the end of the quarter			NIL		