



# KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)

Enriching Lives

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2011

(Rupees in Lacs)

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	22,879 -	28,118 -	49,394 -	50,576 -	1,08,912 -
2	Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work In Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	149 15,857 - 1,032 684 3,996 21,718	2,488 21,267 - 911 685 2,008 27,359	1,192 34,557 - 1,981 1,372 7,007 46,109	(652) 40,793 - 1,714 1,358 4,793 48,006	(1,331) 86,813 - 3,306 2,704 10,313 1,01,805
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,161	759	3,285	2,570	7,107
4	Other Income	33	54	70	152	462
5	Profit before Interest and Exceptional Items (3+4)	1,194	813	3,355	2,722	7,569
6	Interest	102	90	252	177	381
7	Profit after Interest but before Exceptional Items (5-6)	1,092	723	3,103	2,545	7,188
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	1,092	723	3,103	2,545	7,188
10	Tax expense Current Tax (includes Wealth Tax and Adjustment of previous years) Deferred Tax Total Tax Expense	377 (18) 359	(29) 312 283	1,112 (87) 1,025	642 201 843	1,750 606 2,356
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	733	440	2,078	1,702	4,832
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	733	440	2,078	1,702	4,832
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,865.40	6,865.33	6,865.40	6,865.33	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year					29,040
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.53 0.53 0.53	0.32 0.31 0.31	1.51 1.51 1.51	1.24 1.21 1.21	3.52 3.52 3.52
17	Public Shareholding - Number of shares - Percentage of shareholding	56,366,211 41.05	56,359,661 41.05	56,366,211 41.05	56,359,661 41.05	56,366,211 41.05
18	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
		80,941,870 100.00 58.95	80,946,910 100.00 58.95	80,941,870 100.00 58.95	80,946,910 100.00 58.95	80,941,870 100.00 58.95

### Statement of Assets and Liabilities as per Clause 41 (I) (ea) of the Listing Agreement

PARTICULARS	As at 30/09/2011	As at 30/09/2010	As at 31/03/2011
	Unaudited	Unaudited	Audited
<b>I SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS			
(a) Capital	6,865.40	6,865.33	6,865.40
(b) Reserves and Surplus	31,868.24	28,253.90	29,040.30
(c) Convertible Warrants application money pending allotment into Equity Shares	-	0.18	-
	38,733.64	35,119.41	35,905.70
LOAN FUNDS			
(a) Secured Loans	-	-	-
(b) Unsecured Loans	2,000.00	-	-
	2,000.00	-	-
DEFERRED TAX LIABILITY (NET)	3,709.57	3,392.24	3,796.82
<b>TOTAL</b>	<b>44,443.21</b>	<b>38,511.65</b>	<b>39,702.52</b>
<b>II APPLICATION OF FUNDS</b>			
FIXED ASSETS			
(a) Gross Block	50,326.24	49,897.40	50,176.00
(b) Less : Depreciation	22,659.40	20,517.38	21,293.52
(c) Net Block	27,666.84	29,380.02	28,882.48
(d) Capital Work-in-Progress	8,824.95	5,392.85	7,027.22
	36,491.79	34,772.87	35,909.70
INVESTMENTS	0.00	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	14,908.07	11,416.92	16,282.05
(b) Sundry Debtors	10,474.88	10,116.00	13,467.76
(c) Cash and Bank Balances	990.76	1,782.28	1,843.58
(d) Loans and Advances	4,871.05	3,988.25	3,321.84
	31,244.76	27,303.45	34,915.23
Less : Current Liabilities and Provisions			
(a) Liabilities	22,894.67	22,804.80	28,400.41
(b) Provisions	398.67	759.87	2,722.00
	23,293.34	23,564.67	31,122.41
Net Current Assets (A) - (B)	7,951.42	3,738.78	3,792.82
MISCELLANEOUS EXPENDITURE (Not written off or adjusted)	-	-	-
<b>TOTAL</b>	<b>44,443.21</b>	<b>38,511.65</b>	<b>39,702.52</b>

#### Notes:

- The Company operates only in one segment, namely Iron Castings.
- Sales for the quarter has decreased due to stoppage of one of the Mini Blast Furnace on account of non-availability of Iron Ore. Honorable Supreme Court of India ordered the closure of Iron Ore Mines in Karnataka (except NMDC) due to compliance and ecological issues.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 21, 2011 and are also subjected to 'the Limited Review' by the Statutory Auditors.
- During the quarter, the Company has not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007. Since the commencement of warrant exercise period, the Company has received Rs.1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant.
- There was no investor complaint pending at the beginning of the quarter. 12 complaints were received during the quarter. 9 complaints were duly redressed. 3 complaints were pending at the end of the quarter, which have been redressed subsequently.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune  
Date : October 21, 2011

R. V. Gumaste  
Managing Director