

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)



Enriching Lives

PART I

(Rupees in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2012							
Sr. No.	Particulars	Quarter ended			Six months ended on		Year ended
		September 30	June 30	September 30	September 30		on March 31
		2012	2012	2011	2012	2011	2012
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales / Income from operations (Net of excise duty)	32,270	30,670	22,882	62,940	49,411	1,08,966
	(b) Other operating income	3	4	4	7	7	14
	Total income from operations (net)	32,273	30,674	22,886	62,947	49,418	1,08,980
2	Expenses						
	(a) Cost of materials consumed	21,151	19,338	13,438	40,489	29,797	70,683
	(b) Purchases of stock-in-trade	--	--	--	--	--	--
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,078)	88	149	(990)	1,192	485
	(d) Employee benefit expense	1,196	1,169	1,032	2,365	1,981	4,177
	(e) Depreciation and amortisation expense	810	813	684	1,623	1,372	2,920
	(f) Other expenses	7,374	7,361	6,399	14,735	11,744	24,294
	Total expenses	29,453	28,769	21,702	58,222	46,086	1,02,559
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,820	1,905	1,184	4,725	3,332	6,421
4	Other income	77	37	33	114	55	194
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,897	1,942	1,217	4,839	3,387	6,615
6	Finance costs	350	409	126	759	285	1,047
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,547	1,533	1,091	4,080	3,102	5,568
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,547	1,533	1,091	4,080	3,102	5,568
10	Tax expense						
	Current Tax (includes adjustment of previous years)	340	531	376	871	1,111	1,450
	Deferred Tax	520	(19)	(18)	501	(87)	409
	Total Tax Expense	860	512	358	1,372	1,024	1,859
11	Net Profit from ordinary activities after tax (9-10)	1,687	1,021	733	2,708	2,078	3,709
12	Extraordinary items (net of tax expense)	--	--	--	--	--	--
13	Net Profit for the period (11-12)	1,687	1,021	733	2,708	2,078	3,709
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						31,152
16	Earnings per share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.23	0.74	0.53	1.97	1.51	2.70
	Diluted EPS	1.23	0.74	0.53	1.97	1.51	2.70
	(ii) After extraordinary items for the period						
	Basic EPS	1.23	0.74	0.53	1.97	1.51	2.70
	Diluted EPS	1.23	0.74	0.53	1.97	1.51	2.70

PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2012

	Particulars	Quarter ended			Six months ended on		Year ended
		September 30	June 30	September 30	September 30		on March 31
		2012	2012	2011	2012	2011	2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	55,717,405	56,105,010	56,366,211	55,717,405	56,366,211	56,366,011
	- Percentage of shareholding	40.58	40.86	41.05	40.58	41.05	41.05
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	81,590,676	81,203,071	80,941,870	81,590,676	80,941,870	80,942,070
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.42	59.14	58.95	59.42	58.95	58.95
B	INVESTOR COMPLAINTS						
		Quarter ended					
		30/09/2012					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	08					
	Disposed of during the quarter	08					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT				
Particulars	As at 30th September		Year ended on	
	2012	2011	March 31, 2012	
	Unaudited		Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	6,865	6,865	6,865	
	34,610	31,868	31,152	
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	Sub-total - Shareholders' funds			
	41,475	38,734	38,017	
2	Share application money pending allotment			
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3	Non-current liabilities			
	986	--	--	
	4,707	3,710	4,206	
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	--	--	--	
	Sub-total - Non-current liabilities			
	5,693	3,710	4,206	
4	Current liabilities			
	8,648	2,000	5,497	
	23,893	20,472	20,780	
	4,718	2,488	4,180	
	472	399	2,766	
	Sub-total - Current liabilities			
	37,731	25,358	33,223	
	TOTAL - EQUITY AND LIABILITIES			
	84,899	67,801	75,446	
B	ASSETS			
1	Non-current assets			
	40,089	36,492	38,517	
	0	0	0	
	--	--	--	
	4,062	1,023	1,835	
	4	4	4	
	Sub-total - Non-current assets			
	44,155	37,519	40,356	
2	Current assets			
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	16,887	14,908	13,041	
	15,600	10,475	15,977	
	2,037	980	1,362	
	6,129	3,850	4,660	
	91	70	50	
	Sub-total - Current assets			
	40,744	30,283	35,090	
	TOTAL - ASSETS			
	84,899	67,801	75,446	

Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2012 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, the Company has not received any application money for conversion of detachable warrants into equity shares, in terms of the Letter of Offer dated January 2, 2007. Since the commencement of warrant exercise period, the Company has received Rs. 1,06,02,060 towards the application money, which has been utilised towards the installation of Sinter plant.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune
Date : October 26, 2012

R. V. Gumaste
Managing Director