

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Regd. Office : 13, Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003 (Maharashtra State)



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31/12/2007 Unaudited	31/12/2006 Unaudited	31/12/2007 Unaudited	31/12/2006 Unaudited	31/03/2007 Audited
1	Net sales / Income from operations	195.67	139.22	530.68	351.95	525.13
2	Other Income	3.51	0.29	12.79	1.10	3.62
3	Total Income (1+2)	199.18	139.51	543.47	353.05	528.75
4	Expenditure					
	(a) (Increase) / Decrease in stock - in - trade and work in progress	(3.76)	(5.39)	(7.59)	(9.30)	(7.79)
	(b) Consumption of raw materials	137.98	102.73	385.79	254.23	366.82
	(c) Purchase of Traded Goods	-	-	-	-	-
	(d) Employees Cost	7.00	3.97	20.02	11.66	18.48
	(e) Depreciation	4.40	3.90	13.19	9.61	13.99
	(f) Other expenditure	36.42	14.16	71.84	43.32	63.76
	(g) Total	182.04	119.37	483.25	309.52	455.26
5	Interest	2.34	1.97	6.01	5.23	6.93
6	Exceptional Items	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (3)-(4+5+6)	14.80	18.17	54.21	38.30	66.56
8	Tax expense					
	Wealth Tax	-	-	0.01	0.01	0.02
	Current Tax	0.38	2.11	3.27	2.11	3.96
	Fringe Benefit Tax	0.06	0.04	0.16	0.07	0.13
	Deferred Tax	2.39	6.22	16.01	13.72	18.33
	Adjustment of previous years (net)	-	-	-	(0.34)	(0.34)
	Total Tax Expense	2.83	8.37	19.45	15.57	22.10
9	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	11.97	9.80	34.76	22.73	44.46
10	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	11.97	9.80	34.76	22.73	44.46
12	Paid - up equity share capital (Face value Rs. 5/- each)	68.50	36.11	68.50	36.11	68.50
13	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	194.63
14	Earnings Per Share (EPS) (Rs.)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.76	1.17	2.20	2.60	5.24
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.76	1.17	2.20	2.60	5.24
15	Public Shareholding					
	- Number of shares	56,537,545	36,651,548	56,537,545	36,651,548	56,537,545
	- Percentage of shareholding	41.27	50.75	41.27	50.75	41.27

NOTES -

- The Company operates only in one segment namely Iron Castings.
- Out of the Rights Issue proceeds of Rs. 226.74 Crores, Rs. 159.63 Crores has been utilised towards the objects of the rights issue (including rights issue expenses) and the balance amount of Rs. 67.11 Crores has been invested in Fixed Deposit pending utilisation for the objects of the Rights Issue.
- The figures have been regrouped wherever necessary to make them comparable. However, in view of the acquisition of the Castings Division at Shivashahi, Solapur from Kirloskar Oil Engines Limited on a going concern basis with effect from 1st January, 2007, the figures of the quarter are not strictly comparable with that quarter of the previous year.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on January 25, 2008.
- The above results have been subjected to the Limited Review by the Statutory Auditors.
- There was no investor complaint pending at the beginning of the quarter. 150 complaints received during the quarter and 150 were duly redressed. There was no investor complaint pending at the end of the quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED
R. V. Gumaste
Managing Director

Place : Pune
Date : January 25, 2008