

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2004

(Rs. in Lacs)

	Particulars	Quarter ended		Year ended
		30.06.2004 (Reviewed)	30.06.2003 (Reviewed)	31.03.2004 (Audited)
1	Net Sales / Income from Operations	10,792	7,584	37,596
2	Other Income	23	33	223
3	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	344	(118)	(586)
	b) Consumption of raw materials	8,713	5,798	27,065
	c) Staff cost	261	234	1,073
	d) Other expenditure	953	755	4,770
4	Interest	208	368	2,315
5	Depreciation	288	300	1,179
6	Profit(+)/Loss(-) for the year (1+2-3-4-5)	48	280	2,003
7	(Excess)/short provision written (back)/off	3	(1)	(721)
8	Profit(+)/Loss(-) before tax(6-7)	45	281	2,724
9	Provision for taxation : Current Tax	-	-	1
	Deferred Tax	(39)	(47)	(448)
10	Net Profit (+)/Loss(-) (8-9)	84	328	3,171
11	Paid up equity share capital (Face Value Rs. 10/-each)	7,222	7,222	7,222
12	Reserves excluding revaluation reserves	-	-	(8,303)
13	Basic and diluted EPS for the period for the year to date and for previous year (not to be annualised) (Refer Note 4) (In Rs.)	(0.04)	0.29	3.75
14	Aggregate of Non Promoter shareholding			
	a) No. of Shares			40,737,150
	b) % of Shareholding			56.41

Notes

- 1 Provision for current tax will be made at the end of the year, if necessary.
- 2 The Company operates only in one segment namely iron castings.
- 3 The Finance Bill, 2004 introduced on 8th July, 2004 proposes 2% Education cess on income tax which is not considered in calculation of deferred tax for the period.
- 4 Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- 5 The Statutory Auditors have carried out a limited review of Company's financial results for the first quarter ended 30th June, 2004 as required by clause 41 of the listing agreement with the Stock Exchange.
- 6 The figures have been regrouped wherever necessary to make them comparable.
- 7 The above results were taken on record by the Board of Directors at its Meeting held on the 30.07.2004.
- 8 There were no investor complaints pending at the beginning of the quarter. 58 complaints were received during the quarter and 58 were duly redressed.

For Kirloskar Ferrous Industries Limited

Pune : 30th July, 2004

R. V. Gumaste
Managing Director