

KIRLOSKAR FERROUS INDUSTRIES LIMITED
Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune-411 003
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2001
(Rs. In lacs)

Sr. No.	PARTICULARS	Accounting year ended on 31.03.2001	Accounting year ended on 31.03.2000
1.	Net sales/Income from operations	23,458	22,193
2.	Other Income	119	83
3.	Total Expenditure		
	(a) (Increase)/Decrease in stock in trade	(125)	(31)
	(b) Consumption of raw materials	17,714	15,057
	(c) Staff cost	884	827
	(d) Other expenditure	3,406	3,786
4.	Interest	3,711	3,246
5.	Depreciation	1,379	1,392
6.	Profit(+)/ Loss (-) before tax (1+2-3-4-5)	(3,392)	(2001)
7.	Provision for taxation	1	2
8.	Net Profit(+)/Loss(-) (6-7)	(3,393)	(2003)
9.	Paid up equity share capital (Face Value Rs. 10/- each)	6,250	5,850
10.	Reserves excluding revaluation reserves	(12,051)	(8,658)
11.	Basic and diluted EPS for the period for the year to date and for previous year (no to be annualized)	---	---

Notes:

1. Other Expenditure includes Rs. 126.67 lacs of non-recurring nature on account of Sales Tax Liability pertaining to earlier years
2. 40,00,000 equity shares of Rs. 10/- each aggregating to Rs. 400 lacs were allotted to ICICI Limited on 20.03.2001 pursuant to the exercise of right of conversion attached to the Loan agreement.
3. 2,34,20,000 - 1% Cumulative Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 2342 lacs were allotted to the Promoters, Kirloskar Oil Engines Ltd., on 31.03.2001 on conversion of lease rentals.
4. The above results were taken on record by the Board of Directors at its meeting held on 27.06.2001.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

A. R. JAMENIS
Managing Director

Date : 27th June, 2001
Place : Pune