

KIRLOSKAR FERROUS INDUSTRIES LIMITEDRegd. Office : Laxmanrao Kirloskar Road,
Khadki, Pune - 411 003 (Maharashtra State)

Enriching Lives

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR
THE PERIOD ENDED 30th SEPTEMBER 2006**

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended Reviewed		Half Year ended (Audited)		For the Year ended (Audited)
		30-09-2006	30-09-2005	30-09-2006	30-09-2005	31-03-2006
1	Net sales/income from operations	118.70	116.50	212.73	245.61	482.75
2	Other income	0.30	1.09	0.81	1.68	4.45
	Total Income	119.00	117.59	213.54	247.29	487.20
3	Expenditure					
	(a) (Increase)/decrease in stock in trade	1.62	(0.85)	(3.91)	(5.25)	1.16
	(b) Consumption of raw materials	83.37	97.28	151.50	207.07	367.90
	(c) Staff cost	4.04	3.10	7.69	6.27	13.44
	(d) Other expenditure	13.53	10.13	28.93	19.29	46.56
	Total Expenditure	102.56	109.66	184.21	227.38	429.06
4	Profit before Interest, Depreciation and Tax	16.44	7.93	29.33	19.91	58.14
5	Interest	1.85	2.13	3.26	4.01	6.99
6	Depreciation	2.86	2.82	5.71	5.64	11.39
7	Profit before extraordinary Item	11.73	2.98	20.36	10.26	39.76
8	Prior period expenses / (Income) (Net)	0.12	0.01	0.23	0.02	--
9	Profit before tax	11.61	2.97	20.13	10.24	39.76
10	Provision for taxation :					
	Wealth Tax	0.01	--	0.01	--	0.01
	Minimum Alternate Tax	-	--	-	--	0.34
	Fringe Benefit Tax	0.01	0.02	0.03	0.04	0.15
	Deferred Tax	4.93	0.71	7.50	3.18	13.18
	Adjustment of Previous Years (net)	(0.34)	--	(0.34)	--	--
11	Profit after tax	7.00	2.24	12.93	7.02	26.08
12	Paid-up equity share capital (see note no. 3)	36.11	72.22	36.11	72.22	36.11
13	Reserves excluding revaluation reserves	-	-	(24.98)	(67.12)	(37.91)
14	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualised) (In Rs.) (see note no. 5)	0.79	0.13	1.43	0.61	2.88
15	Aggregate of non-promoter Shareholding					
	(a) No. of Shares	36,651,548	36,364,323	36,651,548	36,364,323	36,364,323
	(b) % of shareholding	50.75	50.35	50.75	50.35	50.35

Notes :

- The Company operates only in one segment namely Iron Castings.
- Provision for current tax has not been made in view of the accumulated losses and adjustments available under Income Tax Act.
- The Board of Directors at its meeting held on 28.09.2006 had approved issue of Equity Shares along with detachable warrants on a Rights Basis to the existing Equity Shareholders of the Company for an aggregate amount not exceeding Rs. 250 Crores. Draft Letter of Offer has been filed with SEBI.
- The figures have been regrouped wherever necessary to make them comparable.
- Earnings per share and diluted earnings per share is after considering pro-rata dividend payable on Cumulative Redeemable Preference Shares.
- The above results which have been subjected to limited review by the Auditors, reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 26th October, 2006.
- There were no investor complaints pending at the beginning of the quarter. 35 complaints were received during the quarter and all were duly redressed. There was no investor complaint pending at the end of the quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste

Managing Director

Place : Pune

Date : 26th October, 2006

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