

# KIRLOSKAR FERROUS INDUSTRIES LIMITED

Regd. Office : Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003 (Maharashtra State)



Enriching Lives

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER, 2006

(Rs. in Crores)

Sr. No.	Particulars	Quarter ended (Reviewed)		Nine Months ended (Reviewed)		Year ended (Audited)
		31-12-2006	31-12-2005	31-12-2006	31-12-2005	31-03-2006
1	Net sales/income from operations	139.22	113.40	351.95	359.01	482.75
2	Other income	0.29	0.38	1.10	2.06	4.45
	<b>Total Income</b>	<b>139.51</b>	<b>113.78</b>	<b>353.05</b>	<b>361.07</b>	<b>487.20</b>
3	Expenditure					
	(a) (Increase)/decrease in stock in trade	(5.39)	(1.28)	(9.30)	(6.53)	1.16
	(b) Consumption of raw materials	102.73	86.24	254.23	293.31	367.90
	(c) Staff cost	3.97	3.71	11.66	9.98	13.44
	(d) Other expenditure	14.13	9.98	43.06	29.27	46.56
	<b>Total Expenditure</b>	<b>115.44</b>	<b>98.65</b>	<b>299.65</b>	<b>326.03</b>	<b>429.06</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>24.07</b>	<b>15.13</b>	<b>53.40</b>	<b>35.04</b>	<b>58.14</b>
5	Interest	1.97	1.86	5.23	5.87	6.99
6	Depreciation	3.90	2.84	9.61	8.48	11.39
7	<b>Profit before extra ordinary items</b>	<b>18.20</b>	<b>10.43</b>	<b>38.56</b>	<b>20.69</b>	<b>39.76</b>
8	Prior period expenses / (Income) ( Net )	0.03	(0.01)	0.26	0.01	-
9	<b>Profit before tax</b>	<b>18.17</b>	<b>10.44</b>	<b>38.30</b>	<b>20.68</b>	<b>39.76</b>
10	Provision for taxation :					
	Wealth Tax	-	-	0.01	-	0.01
	Minimum Alternate Tax	2.11	-	2.11	-	0.34
	Fringe Benefit Tax	0.04	0.03	0.07	0.07	0.15
	Deferred Tax	6.22	3.52	13.72	6.70	13.18
	Adjustment of Previous Years (net)	-	-	(0.34)	-	-
11	<b>Profit after tax</b>	<b>9.80</b>	<b>6.89</b>	<b>22.73</b>	<b>13.91</b>	<b>26.08</b>
12	Paid-up equity share capital (Face value Rs. 5/- each)	36.11	36.11	36.11	36.11	36.11
13	Reserves excluding revaluation reserve					(37.91)
14	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualised) (In Rs.) (refer note no. 5 below)	1.17	0.77	2.60	1.38	2.88
15	Aggregate of non-promoter Shareholding					
	(a) No. of Shares	36,651,548	36,364,323	36,651,548	36,364,323	36,364,323
	(b) % of shareholding	50.75	50.35	50.75	50.35	50.35

### Notes :

- The Company operates only in one segment namely Iron Castings.
- The Company's rights issue of 65,000,160 Equity Shares of Rs. 5/- each at a premium of Rs. 30/- per equity share aggregating to Rs.227.50 Crores to the equity shareholders of the Company on a rights basis in the ratio of nine equity shares for every ten equity shares held on the record date i.e. 27.12.2006, opened on 19th January 2007 and will close on 17th February 2007. For every one equity share being allotted on rights basis, the allottees will receive one detachable warrant to be exercised at a price of Rs.35/-. The total issue including conversion of warrants into equity share will aggregate to Rs.455 Crores.
- The Company executed an agreement on 22nd December 2006 with Kirloskar Oil Engines Limited for acquisition of its castings division at Shivashahi Solapur on a going concern basis with effect from 1st January 2007 for a total consideration of Rs. 21 Crores.
- The figures have been regrouped wherever necessary to make them comparable.
- Earnings per share and diluted earnings per share is after considering pro-rata dividend payable on Cumulative Redeemable Preference Shares.
- The above results which have been subjected to limited review by Auditors, reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 22nd January, 2007.
- There was no investor complaints pending at the beginning of the quarter. 84 complaints were received during the quarter and all were duly redressed. There was no investor complaint pending at the end of the quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

**R. V. Gumaste**  
Managing Director

Place : Bevinahalli  
Date : 22nd January, 2007