

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra State)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30-09-2005**

Enriching Lives

**(Rs. in Lacs)**

Sr. No.	Particulars	Quarter ended 30-09-2005	Quarter ended (Reviewed) 30-09-2004	Half Year ended (Audited) 30-09-2005	Half Year ended (Reviewed) 30-09-2004	For the Year ended (Audited) 31-03-2005
1	Net sales/income from operations	11,650	11,386	24,561	22,178	49,701
2	Other income	109	26	168	49	347
	<b>Total Income</b>	<b>11,759</b>	<b>11,412</b>	<b>24,729</b>	<b>22,227</b>	<b>50,048</b>
3	Expenditure					
	(a) (Increase)/decrease in stock in trade	(85)	84	(525)	428	930
	(b) Consumption of raw materials	9,728	9,423	20,707	18,136	39,831
	(c) Staff cost	310	291	627	552	1,198
	(d) Other expenditure	1,013	1,058	1,929	2,011	4,029
	<b>Total Expenditure</b>	<b>10,966</b>	<b>10,856</b>	<b>22,738</b>	<b>21,127</b>	<b>45,988</b>
4	<b>Profit before Interest, Depreciation and Tax</b>	<b>793</b>	<b>556</b>	<b>1,991</b>	<b>1,100</b>	<b>4,060</b>
5	Interest	213	209	401	417	899
6	Depreciation	282	289	564	577	1,163
7	<b>Profit before extra ordinary item</b>	<b>298</b>	<b>58</b>	<b>1,026</b>	<b>106</b>	<b>1,998</b>
8	Prior period (Expenses) / Income ( Net )	(1)	(1)	(2)	(4)	78
9	<b>Profit before tax</b>	<b>297</b>	<b>57</b>	<b>1,024</b>	<b>102</b>	<b>2,076</b>
10	Provision for taxation : Current Tax	-	--	--	-	(1)
	Fringe Benefit Tax	(2)		(4)		
	Deferred Tax	(71)	94	(318)	133	108
11	<b>Profit after tax</b>	<b>224</b>	<b>151</b>	<b>702</b>	<b>235</b>	<b>2,183</b>
12	Paid-up equity share capital (Face & Paid-up value of Rs. 10 each) (Refer Note 5)	7,222	7,222	7,222	7,222	7,222
13	Reserves excluding revaluation reserves			(6,712)	-	(7,413)
14	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualised) (Refer Note 2) (In Rs.)	0.15	(0.05)	0.65	0.01	2.38
15	Aggregate of non-promoter Shareholding					
	(a) No.of Shares	3,63,64,323	4,09,71,865	3,63,64,323	4,09,71,865	3,63,64,323
	(b) % of shareholding	50.35	56.73	50.35	56.73	50.35

**Notes :**

- The Company operates only in one segment namely Iron Castings.
- Earnings per share and diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- The figures have been regrouped wherever necessary to make them comparable.
- The above results were taken on record by the Board of Directors at its meeting held on 22nd October, 2005.
- Hon'ble High Court, Bombay has confirmed the reduction in paid-up Equity Share from Rs. 10/- each to Rs. 5/- each thereby reducing the paid-up equity share capital of the Company consisting of 72,222,400 of Rs. 10/- each aggregating Rs. 7222 Lacs to 72,222,400 equity shares of Rs. 5/- each aggregating to Rs. 3611.12 Lacs. The face value of each equity share also stands altered from Rs. 10/- to Rs. 5/- each. The effect of this reduction of equity share capital will be given in the quarter ending 31st December, 2005.
- There were no investor complaints pending at the beginning of the Quarter. 27 complaints were received during the Quarter and all were duly redressed. There was no investor complaint pending at the end of the Quarter.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED  
**R. V. Gumaste**  
Managing Director

Place: Pune  
Date: 22nd October, 2005

Size : 12(w) X 17(h)