



# KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)

Enriching Lives

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON SEPTEMBER 30, 2010

(Rupees in Lacs)

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended		Six Months Ended		Year Ended
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/03/2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	28,118 -	17,694 -	50,576 -	34,281 -	80,699 -
2	Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work In Progress b. Consumption of Raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	2,488 21,267 - 911 685 2,008 27,359	(1,040) 12,596 - 767 642 2,603 15,568	(652) 40,793 - 1,714 1,358 4,793 48,006	(1,337) 24,676 - 1,525 1,291 4,548 30,703	(286) 58,196 - 3,277 2,596 10,307 74,090
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	759	2,126	2,570	3,578	6,609
4	Other Income	54	44	152	107	1,023
5	Profit before Interest and Exceptional Items (3+4)	813	2,170	2,722	3,685	7,632
6	Interest	90	168	177	394	606
7	Profit after Interest but before Exceptional Items (5-6)	723	2,002	2,545	3,291	7,026
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss(-) from Ordinary Activities before Tax (7+8)	723	2,002	2,545	3,291	7,026
10	Tax expense Wealth Tax Current Tax Minimum Alternate Tax Entitlement Deferred Tax Total Tax Expense	1 81 (111) 312 283	1 617 (226) (4) 388	1 752 (111) 201 843	1 1,080 (226) (36) 819	2 2,282 (205) 41 2,120
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	440	1,614	1,702	2,472	4,906
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	440	1,614	1,702	2,472	4,906
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,865.33	6,864.73	6,865.33	6,864.73	6,864.87
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year					25,789
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.64 0.61	1.18 1.18	1.24 1.21	1.80 1.80	3.57 3.57
17	Public Shareholding - Number of shares - Percentage of shareholding	56,359,661 41.05	56,162,409 40.91	56,359,661 41.05	56,162,409 40.91	56,165,053 40.91
18	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
		80,946,910 100.00 58.95	81,132,250 100.00 59.09	80,946,910 100.00 58.95	81,132,250 100.00 59.09	81,132,250 100.00 59.09

### Statement of Assets and Liabilities as per Clause 41 (I) (ea) of the Listing Agreement

PARTICULARS	As at 30/09/2010	As at 30/09/2009	As at 31/03/2010
	Unaudited	Unaudited	Audited
<b>I SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS			
(a) Capital	6,865.33	6,864.73	6,864.87
(b) Reserves and Surplus	28,253.90	25,715.45	25,789.65
(c) Convertible Warrants application money pending allotment into Equity Shares	0.18	0.29	2.99
	35,119.41	32,580.47	32,657.51
LOAN FUNDS			
(a) Secured Loans	-	1,257.14	628.57
(b) Unsecured Loans	-	-	-
	-	1,257.14	628.57
DEFERRED TAX LIABILITY (NET)	3,392.24	3,113.84	3,191.14
<b>TOTAL</b>	<b>38,511.65</b>	<b>36,951.45</b>	<b>36,477.22</b>
<b>II APPLICATION OF FUNDS</b>			
FIXED ASSETS			
(a) Gross Block	49,897.40	44,323.08	47,232.47
(b) Less : Depreciation	20,517.38	17,891.98	19,163.77
(c) Net Block	29,380.02	26,431.10	28,068.70
(d) Capital Work-in-Progress	5,392.85	7,240.89	5,758.61
	34,772.87	33,671.99	33,827.31
INVESTMENTS	0.00	0.00	0.00
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	11,416.92	9,026.27	14,270.49
(b) Sundry Debtors	10,116.00	7,825.20	8,894.80
(c) Cash and Bank Balances	1,782.28	884.05	1,666.02
(d) Loans and Advances	3,988.25	4,293.91	3,641.56
	27,303.45	22,029.43	28,472.87
Less : Current Liabilities and Provisions			
(a) Liabilities	22,804.80	18,208.35	22,723.38
(b) Provisions	759.87	541.62	3,099.58
	23,564.67	18,749.97	25,822.96
Net Current Assets (A) - (B)	3,738.78	3,279.46	2,649.91
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	-
PROFIT AND LOSS ACCOUNT	-	-	-
<b>TOTAL</b>	<b>38,511.65</b>	<b>36,951.45</b>	<b>36,477.22</b>

### NOTES :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on October 22, 2010 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, 3 valid applications aggregating to Rs. 17,850 were received for conversion of 510 Detachable Warrants into 510 Equity Shares in terms of the Letter of Offer dated January 2, 2007. Since the commencement of the Warrant Exercise Period, the Company has received Rs. 1,05,67,060 towards the application money; out of which Rs. 1,05,49,210 have been utilised towards the Installation of Sinter Plant and balance Rs. 17,850 was lying in a separate bank account.
- Consequent to the allotment of 510 Equity Shares against the conversion of 510 Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid - up Share Capital of the Company stands increased from Rs. 68,65,32,855 as on September 30, 2010 to Rs. 68,65,35,405 as on October 9, 2010.
- There was no investor complaint pending at the beginning of the quarter. 65 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune  
Date : October 22, 2010

R. V. Gumaste  
Managing Director