

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra)



Enriching Lives

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2009

(Rupees in Lacs)

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31/12/2009	31/12/2008	31/12/2009	31/12/2008	31/03/2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations (b) Other Operating Income	20,592 -	14,921 -	54,873 -	54,578 -	69,914 -
2	Expenditure a. (Increase) / Decrease in Stock - in - Trade and Work In Progress b. Consumption of raw materials c. Purchase of Traded Goods d. Employees Cost e. Depreciation f. Other expenditure g. Total	(1,018) 15,825 - 777 648 3,098 19,330	562 13,043 - 751 621 1,631 16,608	(2,355) 40,527 - 2,302 1,939 7,606 50,019	958 40,643 - 2,277 1,670 7,539 53,087	559 51,988 - 3,065 2,304 9,306 67,222
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,262	(1,687)	4,854	1,491	2,692
4	Other Income	353	174	438	276	509
5	Profit before Interest and Exceptional Items (3+4)	1,615	(1,513)	5,292	1,767	3,201
6	Interest	123	413	509	906	1,173
7	Profit after Interest but before Exceptional Items (5-6)	1,492	(1,926)	4,783	861	2,028
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss(-) from Ordinary Activities before Tax (7+8)	1,492	(1,926)	4,783	861	2,028
10	Tax expense Wealth Tax Current Tax / MAT Minimum Alternate Tax Entitlement Fringe Benefit Tax Deferred Tax Adjustment of previous years (net) Total Tax Expense	- 550 (346) - (6) - 198	- (639) - 3 222 - (414)	1 1,630 (572) - (42) - 1,017	2 - - 11 695 131 839	2 226 - 16 861 128 1,233
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	1,294	(1,512)	3,766	22	795
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	1,294	(1,512)	3,766	22	795
14	Paid - up Equity Share Capital (Face value Rs. 5 each)	6,864.76	6,864.70	6,864.76	6,864.70	6,864.72
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year					22,865
16	Earnings Per Share (EPS) (in Rupees) (not to be annualised) (a) Before Extraordinary items for the period Basic EPS Diluted EPS (b) After Extraordinary items for the period Basic EPS Diluted EPS	0.94 0.94	(1.10) (1.68)	2.74 2.74	0.02 0.02	0.58 0.58
17	Public Shareholding - Number of shares - Percentage of shareholding	56,162,949 40.91	56,826,409 41.39	56,162,949 40.91	56,826,409 41.39	56,826,859 41.39
18	Promoters and Promoters Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company) b) Non - encumbered - Number of Shares - Percentage of shares (as a percentage of the total shareholding of Promoters and Promoters Group) - Percentage of shares (as a percentage of the total share capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
		81,132,250 100.00 59.09		81,132,250 100.00 59.09		80,467,620 100.00 58.61

NOTES :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on January 29, 2010 and are also subjected to "the Limited Review" by the Statutory Auditors.
- During the quarter, 12 valid applications aggregating to Rs. 73,640 were received for conversion of 2,104 Detachable Warrants into Equity Shares in terms of the Letter of Offer dated January 2, 2007. Since the commencement of the Warrant Exercise Period, the Company has received Rs. 1,02,24,830 towards the application money; out of which, Rs. 1,01,51,190 have been utilised towards the Installation of Sinter Plant and balance Rs. 73,640 was lying in a separate bank account.
- Consequent to the allotment of 2,104 Equity Shares against the conversion of Detachable Warrants (in terms of the Letter of Offer dated January 2, 2007), the Paid-up Share Capital of the Company stands increased from Rs. 68,64,75,995 as on October 10, 2009 to Rs. 68,64,86,515 as on January 9, 2010.
- There was no investor complaint pending at the beginning of the quarter. 18 complaints were received during the quarter and were duly redressed. There was no investor complaint pending at the end of the quarter.
- Figures have been regrouped wherever necessary.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director

Place : Pune
Date : January 29, 2010