

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune - 411 003.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2003

(Rs. in Lacs)

	Particulars	Quarter ended		Year ended
		30.06.2003 (Reviewed)	30.06.2002 (Unaudited)	31.03.2003 (Audited)
1	Net Sales / Income from Operations	7,584	5,885	25,114
2	Other Income	33	15	83
3	Total Expenditure			
	a) (Increase)/Decrease in stock in trade	(118)	(112)	188
	b) Consumption of raw materials	5,798	4,017	17,198
	c) Staff cost	234	268	1,088
	d) Other expenditure	754	880	3,498
4	Interest	368	509	1,696
5	Depreciation	300	300	1,186
6	Profit(+)/Loss(-) before tax(1+2-3-4-5)	281	38	343
7	Provision for taxation : Current Tax	-	-	1
	Deferred Tax	(47)	(9)	45
8	Net Profit (+)/Loss(-) (6-7)	328	47	297
9	Paid up equity share capital (Face Value Rs. 10/-each)	7,222	7,222	7,222
10	Reserves excluding revaluation reserves	-	-	(11,475)
11	Basic and diluted EPS for the period for the year to date and for previous year (not to be annualised) (Refer Note 3)	0.29	(0.07)	(0.18)
12	Aggregate of non-promoter shareholding			
	a) No. of Shares	45,222,400	45,222,400	45,222,400
	b) % of shareholding	62.62	62.62	62.62

Notes

- 1 Provision for current tax will be made at the end of the year, if necessary.
- 2 The Company operates only in one segment namely iron castings.
- 3 Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- 4 The Statutory Auditors have performed a limited review of Company's financial results for the first quarter ended 30th June, 2003 as required by clause 41 of the listing agreement with the Stock Exchanges. There are no qualifications in the limited review report issued for the above quarter
- 5 The figures have been regrouped wherever necessary to make them comparable.
- 6 The above results were taken on record by the Board of Directors at its Meeting held on the
- 7 There were no investor complaints pending at the beginning of the quarter. Seven complaints were received during the quarter and six were duly redressed.

For Kirloskar Ferrous Industries Limited

Place : Pune
Date : 30.07.2003

R. V. Gumaste
Managing Director