

KIRLOSKAR FERROUS INDUSTRIES LTD.

Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune-411 003 (Maharashtra State)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2003

(Rs. in lakhs)

Sr. No.	Particulars	Nine months ended	Quarter ended	Quarter ended	Year ended (Audited)	Year ended (Audited)
		31-12-2002	31-03-2003	31-03-2002	31-03-2003	31-03-2002
1	Net sales/income from operations	17,992	7,122	6,336	25,114	22,671
2	Other income	55	28	24	83	74
3	Total expenditure					
	(a) (Increase)/decrease in stock in trade	(32)	220	243	188	492
	(b) Consumption of raw materials	12,595	4,603	4,327	17,198	15,831
	(c) Staff cost	809	279	221	1,088	961
	(d) Sales Tax	366	-	175	366	175
	(e) Other expenditure	2,118	1,014	605	3,132	3,008
4	Interest	1,424	272	(385)	1,696	2,445
5	Depreciation	892	294	296	1,186	1,184
6	Profit(+)/Loss(-) before tax (1+2-3-4-5)	(125)	468	878	343	(1,351)
7	Provision for taxation - Current Tax - Deferred Tax	- (96)	1 51	1 (408)	1 (45)	1 (408)
8	Net profit(+)/Loss(-) (6-7)	(221)	518	469	297	(1,760)
9	Paid-up equity share capital	7,222	7,222	7,222	7,222	7,222
10	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5)				(11,475)	(13,810)
11	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised) Basic & diluted EPS (Refer Note. 2)	(0.74)	0.56	0.06	(0.18)	(2.63)
12	Aggregate of non-promoter Shareholding					
	(a) No. of Shares	45,222,400	45,222,400	45,222,400	45,222,400	45,222,400
	(b) % of shareholding	62.62	62.62	62.62	62.62	62.62

Notes:

- 1 The Company operates only in one segment namely iron castings.
- 2 Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.
- 3 The Figures have been regrouped wherever necessary to make them comparable.
- 4 The above results were taken on record by the Board of Directors at its meeting held on 27th June 2003.

Place : Pune

For KIRLOSKAR FERROUS INDUSTRIES LTD.

Date : 27th June 2003

**R.V.GUMASTE
Executive Director**