

**KIRLOSKAR FERROUS INDUSTRIES LIMITED**  
**Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune-411 003**  
**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) HALF YEAR ENDED 30.9.2002**

( Rs. in lacs )

|   | 3 Months<br>ended<br>30.9.2002 | 3 Months<br>ended<br>30.9.2001 | 6 months<br>ended<br>30.9.2002 | 6 months<br>ended<br>30.9.2001 | Previous<br>year ended<br>31.3.2002<br>Audited |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|
| 1. Net sales/Income from operations                             | 5,877                          | 5,503                          | 11,762                         | 10,798                         | 22,671   |
| 2. Other Income   | 22                             | 20                             | 37                             | 35                             | 74   |
| 3. Total Expenditure  |                                |                                |                                |                                |  |
| (a)(Increase)/Decrease in stock in trade                        | (201)                          | 480                            | (313)                          | 253                            | 492  |
| (b) Consumption of raw materials                                | 4,221                          | 3,632                          | 8,238                          | 7,695                          | 15,831   |
| (c) Staff cost  | 291                            | 277                            | 559                            | 530                            | 961  |
| (d) Sales Tax   | 105                            | -                              | 366                            | -                              | 175  |
| (e) Other expenditure   | 827                            | 627                            | 1,450                          | 1,506                          | 3,008  |
| 4. Interest   | 430                            | 1,237                          | 939                            | 1,792                          | 2,445  |
| 5. Depreciation   | 296                            | 296                            | 592                            | 592                            | 1,184  |
| 6. Profit(+)/ Loss (-) before tax<br>( 1+2-3-4-5)               | (70)                           | (1,026)                        | (32)                           | (1,535)                        | (1,351)  |
| 7. Provision for taxation - Current Tax                         | -                              | -                              | -                              | -                              | 1  |
| Deferred Tax  | (8)                            | -                              | (17)                           | -                              | 408  |
| 8. Net Profit(+)/Loss(-) ( 6-7 )                                | (62)                           | (1,026)                        | (15)                           | (1,535)                        | (1,760)  |
| 9. Paid up equity share capital<br>( Face value Rs. 10/- each ) | 7,222                          | 7,222                          | 7,222                          | 7,222                          | 7,222  |
| 10. Reserves excluding revaluation reserves                     |                                |                                |                                |                                | (13,810)                                       |
| 11. Basic and diluted EPS not annualised                        | (0.22)                         | (1.73)                         | (0.29)                         | (2.69)                         | (2.63)   |
| 12. Aggregate of non – promoter shareholding                    |                                |                                |                                |                                |  |
| (a) No. of shares   | 4,52,22,400                    | 4,52,22,400                    | 4,52,22,400                    | 4,52,22,400                    | 4,52,22,400                                    |
| (b) % of shareholding   | 62.62                          | 62.62                          | 62.62                          | 62.62                          | 62.62  |

- Notes (1) 60,60,000 – 12 % Cumulative Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 6,06,00,000 were allotted to ICICI Bank Limited on 28th September, 2002
- (2) Provision for current tax will be made at the end of the year if necessary.
- (3) Figures have been regrouped wherever necessary to make them comparable.
- (4) Earnings per share & Diluted Earnings Per Share is after considering the dividend payable on Cumulative Redeemable Preference shares.
- (5) The Company operates only in one segment namely iron castings
- (6) The above results were taken on record by the Board of Directors at their Meeting held on the 30th day of October, 2002

Date : 30.10.2002  
Place : Pune

For Kirloskar Ferrous Industries Limited  
A. R. Jamenis  
Managing Director