

KIRLOSKAR FERROUS INDUSTRIES LIMITED
Regd. Office: Laxmanrao Kirloskar Road, Khadki, Pune-411 003
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 2002

(Rs. In lacs)

	3 months ended 31.12.2002	3 months ended 31.12.2001	9 months ended 31.12.2002	9 months ended 31.12.2001	Previous year ended 31.03.2002 Audited
1. Net sales/Income from operations	6,230	5,537	17,992	16,335	22,671
2. Other Income	18	15	55	50	74
3. Total Expenditure					
(a)(Increase)/Decrease in stock in trade	281	(4)	(32)	249	492
(b) Consumption of raw materials	4,357	3,852	12,595	11,585	15,831
(c) Staff cost	250	210	809	740	961
(d) Sales Tax	-	-	366	-	175
(e) Other expenditure	668	839	2,118	2,278	3,008
4. Interest	485	1,038	1,424	2,830	2,445
5. Depreciation	300	311	892	932	1,184
6. Profit(+)/ Loss (-) before tax (1+2-3-4-5)	(93)	(694)	(125)	(2,229)	(1,351)
7. Provision for taxation-Current Tax	-	-	-	-	1
-Deferred Tax	113	-	96	-	408
8. Net Profit(+)/Loss(-) (6-7)	(206)	(694)	(221)	(2,229)	(1,760)
9. Paid up equity share capital (Face Value Rs. 10/- each)	7,222	7,222	7,222	7,222	7,222
10. Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year to be given in column (5)	-	-	-	-	(13,810)
11. Basic and diluted EPS for the period for the year to date and for previous year (not to be annualised)	(0.45)	(1.21)	(0.74)	(4.03)	(2.63)
12. Aggregate of non-promoter shareholding					
(a) No. of Shares	4,52,22,400	4,52,22,400	4,52,22,400	4,52,22,400	4,52,22,400
(b) % of shareholding	62.62	62.62	62.62	62.62	62.62

Notes(1) The Company operates only in one segment namely iron castings.

(2) The auditors of the Company have carried out the Limited Review of the unaudited financial results of six months ended on 30.9.2002.

(3) Earnings per share and Diluted earnings per share is after considering the dividend payable on Cumulative Redeemable Preference Shares.

(4) The figures have been regrouped wherever necessary to make them comparable.

(5) The above results were taken on record by the Board of Directors at its Meeting held on 28.01.2003

Date : 28.01.2003

Place : Pune

For Kirloskar Ferrous Industries Limited

A. R. Jamenis
Managing Director