


KIRLOSKAR FERROUS INDUSTRIES LIMITED Regd. Office : Laxmanrao Kirloskar Road, Khadki, Pune - 411 003 (Maharashtra State)				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2006.				
 Enriching Lives (Rs. in Crores)				
Sr. No.	Particulars	Quarter ended Reviewed		Year ended (Audited)
		30-06-2006	30-06-2005	31-03-2006
1	Net sales/income from operations	94.03	129.11	482.75
2	Other income	0.51	0.59	4.45
	Total Income	94.54	129.70	487.20
3	Expenditure			
	(a) (Increase)/decrease in stock in trade	(5.53)	(4.40)	1.16
	(b) Consumption of raw materials	68.13	109.79	367.90
	(c) Staff cost	3.65	3.17	13.44
	(d) Other expenditure (See Note No.2)	15.40	9.16	46.56
	Total Expenditure	81.65	117.72	429.06
4	Profit before Interest, Depreciation and Tax	12.89	11.98	58.14
5	Interest	1.41	1.88	6.99
6	Depreciation	2.85	2.82	11.39
7	Profit before extra-ordinary items	8.63	7.28	39.76
8	Prior period Expenses / (Income) (Net)	0.11	0.01	-
9	Profit before tax	8.52	7.27	39.76
10	Provision for taxation : Wealth Tax	-	-	0.01
	Minimum Alternate Tax	-	-	0.34
	Fringe Benefit Tax	0.02	0.02	0.15
	Deferred Tax	2.57	2.47	13.18
11	Profit after tax	5.93	4.78	26.08
12	Paid-up Equity Share Capital (See Note No.3)	36.11	72.22	36.11
13	Reserves excluding revaluation reserves (As per Balance Sheet) of previous accounting year	-	-	(37.91)
14	Basic and diluted EPS for the period, for the year to date and for previous year (not to be annualised) (In Rs.) (See Note No. 5)	0.64	0.48	2.88
15	Aggregate of non-promoter Shareholding			
	(a) No. of Shares			36,364,323
	(b) Percentage of shareholding			50.35
Notes: 1 The Company operates only in one segment namely Iron Castings. 2 Other expenditure includes relining expenditure of Rs. 3.82 Crores incurred on one mini blast furnace which was shut for 46 days for the purpose of relining during the quarter under review. Consequently there was a decrease in production resulting in reduced sales during the quarter. 3 Pursuant to the Special Resolution passed at the Annual General Meeting held on 5th August, 2005 and consequent upon the order of the Honourable High Court of Judicature at Bombay on 30th September, 2005 the Company reduced the issued, subscribed and paid up equity share capital from Rs. 72.22 Crores comprising of 722,22,400 equity shares of Rs. 10/- each fully paid up to Rs. 36.11 Crores comprising of 722,22,400 equity shares of Rs. 5/- each fully paid up thereby reducing the face value of the equity shares from Rs. 10/- each fully paid up to Rs. 5/- each fully paid up. Rs. 36.11 Crores representing the total reduction, has been utilised for writing off the debit balance in the Profit & Loss Account. 4 The figures have been regrouped wherever necessary to make them comparable. 5 Earnings per share and diluted earnings per share is after considering the dividend payable on Cumulative Redeemable non-convertible Preference Shares. 6 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28th July, 2006. 7 There were no investor complaints pending at the beginning of the quarter. 28 Complaints were received during the quarter and all were duly redressed. There was no investor complaint pending at the end of the quarter.				
Place : Pune Date : 28th July, 2006		For KIRLOSKAR FERROUS INDUSTRIES LIMITED R. V. Gumaste Managing Director		

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